

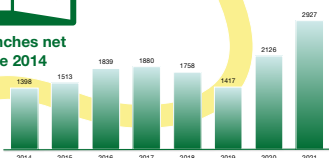
The Current Reality



Bank branches are closing

On net, accounting for openings and closings, U.S. banks shuttered 2,927 branches in 2021

US bank branches net closings since 2014



But small businesses, no matter where they bank, need to accept cash

59%



Roughly 6 in 10 Americans (59%) say that in a typical week, at least some of their purchases are paid for using cash

Source: Pew Research Center survey

29%

of all in-person transactions are still made in cash in the USA

Source: US Federal Reserve - "2022 Findings from the Diary of Consumer Payment Choice"



And they need somewhere convenient to deposit it

Small businesses need somewhere fast and convenient to deposit cash.

For businesses on tight margins, traveling long distances for simple deposits is a significant burden. It also means losing critical labor hours that should be spent serving customers and generating revenue.



Traditional banks face the high cost of maintaining local branches. Digital banks are finding fewer cash deposit options for their business customers.



How do we break the link between high cost and service?

The Shared Infrastructure Solution

How can shared infrastructure deliver solutions for your merchant customers?



Shared Cash Deposit Networks are one way banks can reach their business customers at a fraction of the cost of current solutions.

Clip

An example of this is GLORY partner, Clip Money. With nearly 3,000 Clip Drop locations to date, Clip continues to build the world's largest network of IoT-enabled points of deposit designed to drive efficiencies in your cash management operations.

Using Clip, businesses can conveniently make cash deposits to their account at your bank without excessive travel or risking a reduction in customer service.

Improve profitability through the cost benefits of shared infrastructure services and differentiate your bank through enhanced convenience and customer service.



Discover how Glory can help you on your shared infrastructure journey:



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