ACCELERATING CASHFLOW

How to put your idle cash into action

Think about it...

When does cash actually add value to my business?

Not when it's sitting idle in my till or safe.

Not when it's being authenticated, counted and re-counted.

Not when it's pulling my staff away from high-value work.

Cash has value when it *moves*

INCREASE STAFF PRODUCTIVITY

Focus on your business, not on counting

Glory's CASHINFINITY™ solutions offer the versatility to optimise any retail cash chain – from cashier and self-checkout counters, to the back office, to the bank.

Where do your staff create the most value for your business?

- Provide a fast, hands-off approach to balancing cash drawers between shifts – or even eliminate the need for cash drawers altogether
- Free up resources for customer service, stocking, merchandising and operations
- Make the checkout process more efficient and pleasant
- Authenticate, count and collate banknotes and coins automatically as they're tendered, dispensing correct change in seconds
- Close the loop between the front of the store and the back office, automating your cash processing end-to-end for simplicity, efficiency and reliability.

By automating the movement of cash, you can place employees in more fulfilling and productive roles

- 0.5 to 2 FTEs can move from the cash office to activities that add value
- Up to 8 FTEs could be providing more value in larger retail environments
- Recycling cash on hand means less time preparing for CIT visits, as well as reducing the number of CIT visits required by up to one half

1/2

SECURE THE RETAIL CASH CHAIN

Defeat shrinkage to maximise profitability

HOW CAN WE DEFEAT SHRINKAGE?

- Theft remains the main cause of stores cash losses, accounting for 65% of total losses
- Internal theft accounts for 29% of total losses
- Administrative errors represent 27% of the total losses

Source: NRF's 2023 Retail Security Survey

Glory CASHINFINITY solutions minimise the need to handle cash, so there's less risk of theft, fraud or other losses.

ACCELERATE TIME TO VALUE

Keep cash moving to keep it working for your business

FREE UP WORKING CAPITAL BY REDUCING IDLE CASH UP TO 25% – AUTOMATICALLY.

Reduce Cash Transit

Keep more cash in active circulation within the store, reducing the frequency and cost of CIT runs.

Provisional Credit

In many banking markets, make cash available for immediate investment using provisional credit.

Instead of sitting idle in the back office or in transit, more cash is on hand for immediate use.

PUT CASH IN MOTION

With GLORY cash solutions, banknotes and coins work harder for your business – automatically.

TRADITIONAL RETAIL CASH CHAIN

Money Changes Hands
Cashiers count and recount cash by hand at the register and at the beginning and end of a shift.

Cash Counted in Back Office
Cash often counted several times, and hand-delivered to back office safes. Verification is slow and error-prone.

CIT Vendor Support
Manager re-verifies and prepares for CIT, who regularly pick up and drop off cash and deliver to the bank.

Money in the Bank
Withdrawals are NOT automatically integrated or coordinated with back office cash amounts. Transport to bank takes time.

GLORY RETAIL CASH CHAIN

Money Changes Hands
Glory front-end solutions automatically count cash. Sales associates are free to focus on customer service.

Cash Counted in Back Office
Cash is counted, verified and recycled in seconds. Register tills & cash no longer sit idle waiting for verification.

CIT Vendor Support
CIT pickups can be managed and greatly reduced as cash is reused and recycled.

Money in the Bank
When provisional credit is authorised, banks can automatically credit accounts with cash in back of store.

Learn more about accelerating your cashflow. Visit our website or contact your Glory representative today.

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